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Washington 25, D.C.

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WASHINGTON 25, D. C.

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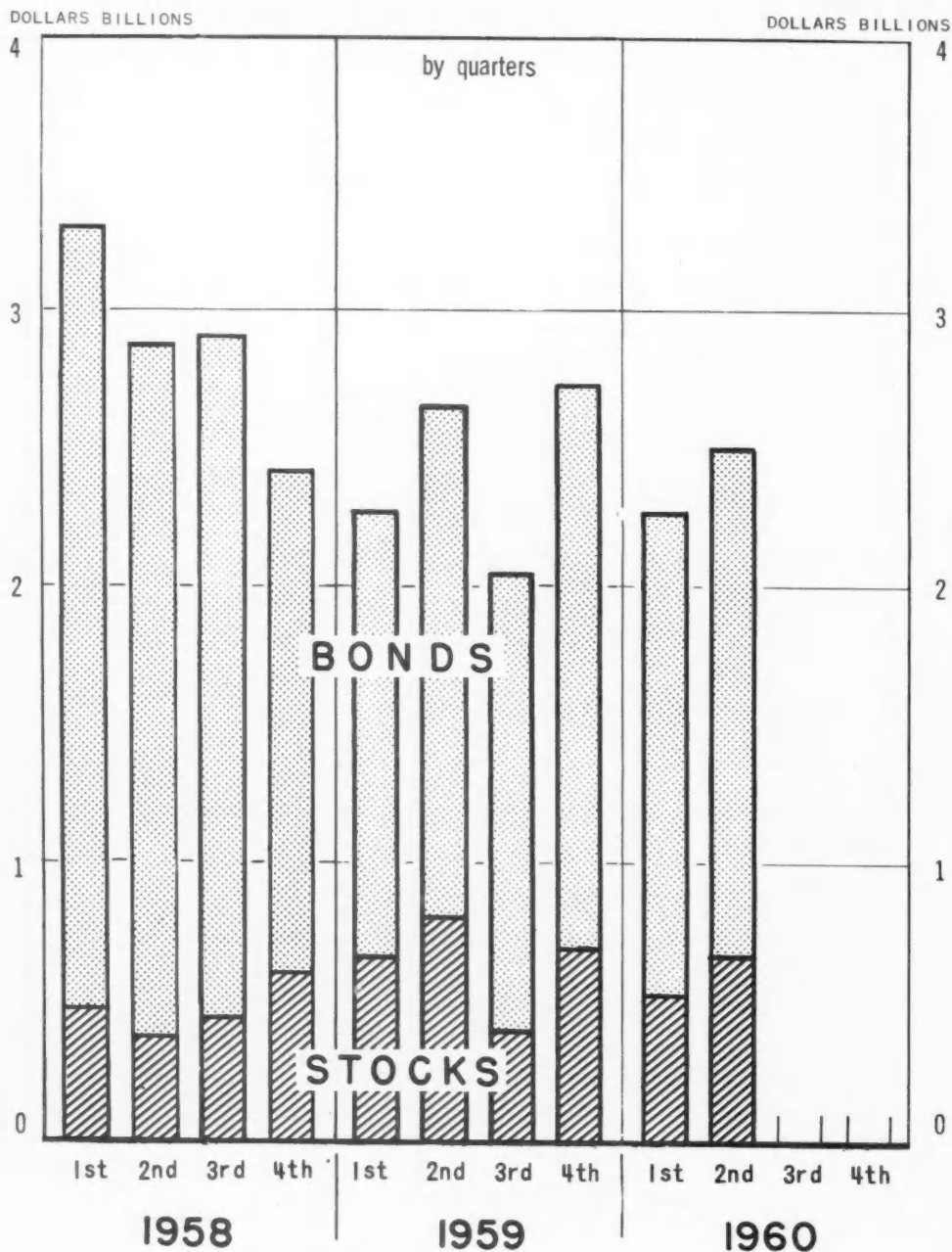
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NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES



SECURITIES OFFERINGS

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1958	1959	1959	1960	1960		
			Jan.-June	Jan.-June	April 1/	May 1/	June
ALL OFFERINGS.....	34,443,069	31,074,208	18,379,677	15,185,121	4,579,280	1,950,772	2,492,692
Corporate.....	11,558,343	9,748,069	4,947,325	4,803,428	811,425	594,677	1,114,757
Non-corporate.....	22,884,726	21,326,139	13,432,353	10,381,693	3,767,854	1,356,095	1,377,935

Corporate Offerings, By Industry

Manufacturing.....	3,515,407	2,072,820	1,175,498	889,910	179,799	100,789	265,253
Extractive	246,565	161,396	74,875	164,144	6,300	33,700	3,954
Electric, gas and water.....	3,804,105	3,257,790	1,829,951	1,455,544	325,765	146,720	370,648
Railroad.....	238,352	173,913	109,315	125,963	28,924	19,789	46,089
Other transportation.....	585,539	792,829	399,695	235,457	28,331	61,828	22,375
Communication.....	1,423,776	717,101	151,887	343,917	52,518	37,748	64,846
Financial and real estate (excluding investment companies)...	1,088,299	1,852,906	770,353	1,269,031	147,012	150,227	292,782
Commercial and other.....	656,299	719,314	435,751	319,462	42,777	43,876	48,810
Memorandum: Foreign corporate issues included above.....	315,936	168,946	84,272	101,716	8,075	4,315	17,326

Corporate Offerings, By Type of Offering

Public.....	8,068,461	5,993,154	3,167,520	3,107,536	569,425	347,094	789,870
Registered under 1933 Act.....	7,579,337	5,426,192	2,870,035	2,750,993	490,217	283,253	712,063
Unregistered.....	489,123	566,962	297,485	356,543	79,208	63,841	77,807
Railroad.....	237,852	151,415	106,317	125,963	28,924	19,789	46,089
Issues \$100,000 - \$300,000 in size	112,226	161,100	69,315	97,122	18,615	18,789	18,924
Other.....	139,045	254,368	121,853	133,458	31,669	25,263	12,794
Private.....	3,489,883	3,754,915	1,779,804	1,695,893	242,000	247,583	324,887

Non-Corporate Offerings, By Type of Issuer

United States Government (including issues guaranteed).....	12,062,886	12,322,475	8,078,244	4,825,090	2,859,881	367,850	350,324
Federal agency (issues not guaranteed).....	2,321,105	706,998	373,180	983,324	147,551	354,318	0
State and municipal.....	7,448,803	7,681,054	4,661,009	4,136,504	717,496	555,700	978,406
Foreign government	528,293	523,440	281,205	288,840	33,302	69,408	39,750
International.....	467,110	22,217	11,261	105,067	245	2,942	593
Non-profit institutions.....	56,529	69,955	27,454	42,869	9,379	5,878	8,862

(See Explanatory Notes, page 17)

1/ Revised

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES

BY TYPE OF ISSUER AND TYPE OF SECURITY

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	1958	1959	1959	1960	1960		
			Jan.-June	Jan.-June	April 1/	May 1/	June
Total corporate.....	11,558,343	9,748,069	4,947,325	4,803,428	811,425	594,677	1,114,757
Bonds.....	9,652,791	7,189,769	3,475,930	3,600,982	584,149	403,963	859,483
Publicly offered.....	6,332,497	3,557,352	1,746,570	2,009,469	346,956	185,294	540,167
Privately offered.....	3,320,294	3,632,417	1,729,360	1,591,512	237,192	218,669	319,315
Preferred stock.....	571,474	531,191	314,718	195,354	30,867	37,982	26,054
Common stock.....	1,334,079	2,027,109	1,156,677	1,007,092	196,409	152,732	229,220
Manufacturing.....	3,515,407	2,072,820	1,175,498	889,910	179,799	100,789	265,253
Bonds.....	3,179,648	1,519,069	823,070	531,833	126,980	64,148	164,976
Preferred stock.....	39,841	102,393	78,207	21,109	500	4,434	7,150
Common stock.....	295,918	451,357	274,222	336,967	52,319	32,207	93,127
Extractive.....	246,565	161,396	74,875	164,144	6,300	33,700	3,954
Bonds.....	134,407	86,709	50,728	128,788	3,800	24,200	2,771
Preferred stock.....	2,488	1,832	1,082	0	0	0	0
Common stock.....	109,671	72,854	23,065	35,356	2,500	9,500	1,183
Electric, gas and water.....	3,804,105	3,257,790	1,829,951	1,455,544	325,765	146,720	370,648
Bonds.....	2,877,403	2,267,708	1,231,864	1,105,588	270,677	84,815	327,427
Preferred stock.....	446,352	331,953	184,756	108,263	2,000	16,863	6,200
Common stock.....	480,350	658,129	413,331	241,694	53,088	45,042	37,022
Railroad.....	238,352	173,913	109,315	125,963	28,924	19,789	46,089
Bonds.....	238,352	173,913	109,315	125,963	28,924	19,789	46,089
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	0	0	0	0	0	0	0
Other transportation.....	585,539	792,829	399,695	235,457	28,331	61,828	22,375
Bonds.....	558,470	751,201	371,792	224,124	22,651	57,390	21,160
Preferred stock.....	11,483	850	0	0	0	0	0
Common stock.....	15,586	40,779	27,903	11,332	5,680	4,438	1,215
Communication.....	1,423,776	717,101	151,887	343,917	52,518	37,748	64,846
Bonds.....	1,305,393	612,756	107,388	304,134	48,263	32,623	58,287
Preferred stock.....	28,445	42,154	29,150	6,125	0	3,625	2,000
Common stock.....	89,937	62,191	15,348	33,658	4,254	1,500	4,559
Financial and real estate (excluding investment companies).....	1,088,299	1,852,906	770,353	1,269,031	147,012	150,227	292,782
Bonds.....	780,913	1,349,225	526,523	959,969	54,439	88,095	214,942
Preferred stock.....	32,776	37,037	17,887	56,072	28,051	12,630	9,404
Common stock.....	274,611	466,644	225,943	252,989	64,522	49,502	68,436
Commercial and other.....	656,299	719,314	435,751	319,462	42,777	43,876	48,810
Bonds.....	578,205	429,188	255,250	220,582	28,415	32,903	23,832
Preferred stock.....	10,089	14,971	3,636	3,785	316	430	1,300
Common stock.....	68,006	275,155	176,865	95,095	14,046	10,543	23,678

(See Explanatory Notes, page 17)

1/ Revised

SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

(AMOUNTS IN THOUSANDS OF DOLLARS)

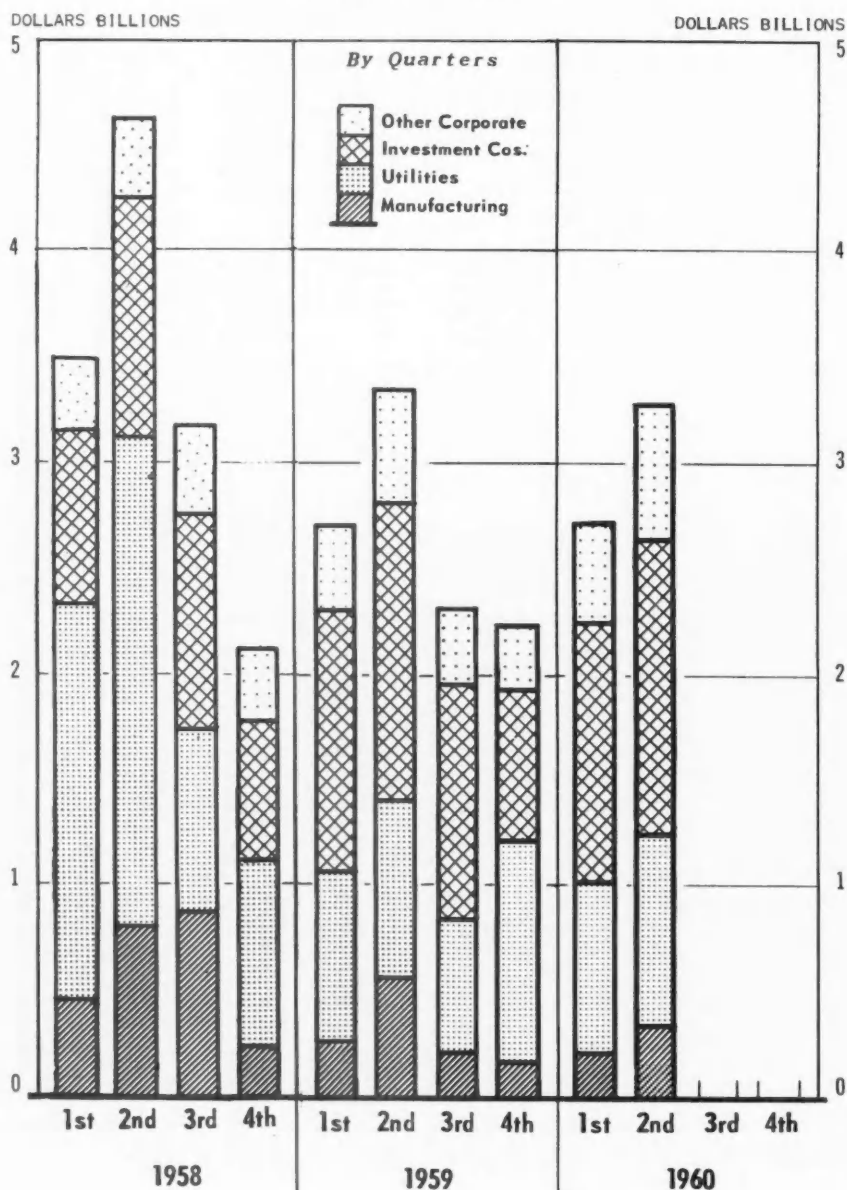
	1958	1959	1959	1960	1960		
			Jan.-June	Jan.-June	April 1/	May 1/	June
All corporate offerings.....	11,371,563	9,526,631	4,835,345	4,684,482	789,356	577,239	1,084,686
New money.....	9,907,135	8,577,764	4,313,078	4,204,056	680,701	519,101	984,658
Plant and equipment.....	7,792,008	6,084,152	3,079,162	2,608,502	478,714	332,565	612,804
Working capital.....	2,115,127	2,493,612	1,233,916	1,595,555	201,987	186,536	371,854
Retirements of securities.....	548,952	134,548	64,079	165,695	22,950	10,516	50,527
Other purposes.....	915,475	814,319	458,188	314,731	85,705	47,622	49,500
Manufacturing.....	3,459,399	2,011,306	1,141,780	851,501	173,492	95,968	254,135
New money.....	2,851,033	1,684,071	966,707	708,364	133,591	82,853	217,965
Plant and equipment.....	2,027,328	863,709	534,768	333,287	52,196	30,593	107,873
Working capital.....	823,705	820,362	431,938	375,077	81,395	52,260	110,092
Retirements of securities.....	194,629	70,419	32,949	17,538	2,493	2,794	2,206
Other purposes.....	413,738	256,815	142,124	125,598	37,407	10,320	33,964
Extractive.....	239,274	154,495	72,251	160,390	6,089	33,299	3,813
New money.....	184,092	119,555	65,446	129,472	2,430	28,723	3,265
Plant and equipment.....	95,221	39,190	25,277	65,069	420	11,504	1,655
Working capital.....	88,871	80,365	40,169	64,403	2,010	17,219	1,610
Retirements of securities.....	2,033	12,245	2,245	3,755	0	1,058	130
Other purposes.....	53,149	22,695	4,560	27,162	3,659	3,517	418
Electric, gas and water.....	3,743,395	3,204,090	1,800,940	1,429,944	320,257	143,970	365,182
New money.....	3,441,074	3,056,634	1,710,077	1,377,303	282,517	137,517	361,266
Plant and equipment.....	3,411,355	3,036,644	1,695,151	1,369,999	282,517	137,152	357,579
Working capital.....	29,719	19,990	14,926	7,304	0	365	3,687
Retirements of securities.....	138,392	15,250	9,633	24,446	18,155	327	3,336
Other purposes.....	163,928	132,205	81,229	28,195	19,585	6,127	580
Railroad.....	235,542	172,244	108,190	124,560	28,659	19,574	45,446
New money.....	206,381	172,244	108,190	89,899	28,659	19,574	10,785
Plant and equipment.....	188,784	169,314	105,260	89,899	28,659	19,574	10,785
Working capital.....	17,597	2,930	2,930	0	0	0	0
Retirements of securities.....	29,161	0	0	34,661	0	0	34,661
Other purposes.....	0	0	0	0	0	0	0
Other transportation.....	580,031	784,469	395,562	232,270	27,956	60,814	22,128
New money.....	474,438	747,347	370,304	221,164	27,627	56,155	21,872
Plant and equipment.....	458,345	699,873	354,894	215,628	27,433	55,889	21,316
Working capital.....	16,093	47,474	15,409	5,536	194	266	556
Retirements of securities.....	8,505	15,077	10,146	3,489	165	266	128
Other purposes.....	97,088	22,045	15,113	7,617	165	4,393	128
Communication.....	1,411,831	707,265	148,640	339,087	51,740	36,978	63,838
New money.....	1,265,315	702,959	146,087	336,903	51,130	36,725	63,607
Plant and equipment.....	1,262,382	701,347	145,456	332,753	48,189	35,716	63,588
Working capital.....	2,933	1,612	631	4,150	2,940	1,010	19
Retirements of securities.....	118,112	113	113	682	0	0	0
Other purposes.....	28,406	4,192	2,440	1,502	611	252	231
Financial and real estate (ex- cluding investment companies)....	1,060,792	1,807,390	751,276	1,240,381	140,781	144,349	284,446
New money.....	900,109	1,568,990	646,916	1,101,989	117,702	128,807	265,905
Plant and equipment.....	186,773	300,592	71,868	124,819	29,815	35,840	30,452
Working capital.....	713,336	1,268,398	575,048	977,171	87,887	92,967	235,453
Retirements of securities.....	46,887	6,116	1,664	68,899	1,538	1,004	9,264
Other purposes.....	113,796	232,285	102,696	69,493	21,541	14,538	9,277
Commercial and other.....	641,298	685,374	416,707	306,350	40,382	42,287	45,697
New money.....	584,692	525,963	299,352	238,961	37,046	28,747	39,991
Plant and equipment.....	161,819	273,483	146,489	77,049	9,485	6,298	19,556
Working capital.....	422,873	252,480	152,864	161,913	27,562	22,448	20,436
Retirements of securities.....	11,234	15,328	7,329	12,225	599	5,066	803
Other purposes.....	45,372	144,082	110,026	55,164	2,737	8,474	4,902

(See Explanatory Notes, page 17)

1/ Revised

EFFECTIVE REGISTRATIONS

CORPORATE SECURITIES REGISTERED FOR CASH SALE BY MAJOR INDUSTRY



REGISTRATIONS

ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1958	1959	1959			1960	
			Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June
TOTAL EFFECTIVE REGISTRATIONS.....	17,680,689	15,166,474	4,536,115	3,250,961	3,296,811	3,670,601	4,148,202
For account of issuers.....	17,302,730	13,959,463	4,352,013	2,960,493	2,912,771	3,484,943	3,956,974
For cash sale.....	13,974,090	11,318,790	3,455,357	2,412,216	2,307,759	2,796,886	3,391,274
For other than cash sale....	3,328,640	2,640,673	896,656	548,277	605,012	688,056	565,700
For other than issuers.....	377,959	1,207,011	184,102	290,468	384,040	185,658	191,228
For cash sale.....	339,955	973,621	149,662	201,948	332,175	136,058	151,937
For other than cash sale....	38,005	233,390	34,440	88,519	51,864	49,600	39,291

For Account of Issuers for Cash Sale

Corporate.....	13,435,772	10,584,141	3,337,411	2,317,966	2,220,289	2,711,138	3,289,264 ^{1/}
Manufacturing.....	2,377,851	1,235,050	574,697	223,626	159,106	216,827	332,843
Extractive.....	132,682	99,073	31,906	15,523	32,256	69,671	9,590
Electric, gas and water.....	3,217,322	2,620,619	813,273	450,769	670,715	488,188	703,600
Transportation other than railroad.....	66,638	72,354	0	50,574	607	12,567	35,085
Communication.....	2,629,350	613,847	8,200	120,672	393,997	297,802	187,975
Investment companies.....	3,642,479	4,471,545	1,414,687	1,128,470	698,622	1,228,153	1,381,343
Other financial and real estate.....	898,241	1,066,040	401,279	265,995	167,789	354,509	565,256
Commercial and other.....	471,209	405,613	93,368	62,337	97,198	43,422	73,572
Foreign government.....	538,318	734,649	117,946	94,250	87,470	85,748	102,010

For Account of Issuers for Other than Cash Sale

For exchange for other securities.....	1,027,751	662,104	220,996	107,883	222,582	61,123	108,131
Reserved for conversion.....	1,683,867	845,456	241,178	235,368	129,585	125,922	115,240
Other.....	617,022	1,133,113	434,481	205,026	252,845	501,011	342,329

^{1/} See footnote on next page.

(See Explanatory Notes, page 1F)

REGISTRATIONS
CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE
(AMOUNTS IN THOUSANDS OF DOLLARS)

	1958	1959	1959			1960	
			Apr.-June	July-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-June

Type of Security

Expected gross proceeds.....	13,435,772	10,584,141	3,337,411	2,317,966	2,220,289	2,711,138	3,289,264 ^{1/}
Bonds.....	6,474,022	3,536,733	917,465	785,465	987,031	892,393	1,186,569
Preferred stock.....	423,696	440,791	155,494	39,200	109,731	63,565	39,576
Common stock.....	6,538,053	6,606,617	2,264,453	1,493,301	1,123,527	1,755,180	2,063,119

Proposed Use of Proceeds

Expected gross proceeds.....	13,435,772	10,584,141	3,337,411	2,317,966	2,220,289	2,711,138	3,289,264
Cost of flotation.....	449,424	543,083	167,367	133,875	106,541	145,041	160,635
Commissions & discounts.....	384,728	471,364	144,659	114,594	91,393	128,982	140,965
Expenses.....	64,695	71,719	22,708	19,281	15,148	16,059	19,670
Expected net proceeds.....	12,986,348	10,041,058	3,170,045	2,184,091	2,113,747	2,566,098	3,128,628
New money purposes.....	8,362,739	5,067,819	1,497,427	1,092,824	1,337,859	1,307,319	1,448,925
Plant and equipment.....	7,161,858	3,846,371	1,074,261	721,776	1,138,454	939,412	1,013,272
Working capital.....	1,200,881	1,221,448	423,166	371,048	199,405	367,907	435,653
Retirement of securities...	373,733	35,466	14,371	4,854	2,771	59,744	28,921
Other purposes.....	4,249,876	4,937,773	1,658,247	1,086,413	773,118	1,199,034	1,650,782

^{1/} This amount differs from the \$1,485,534,000 of offerings for April, May and June shown on page under heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:

Offerings of issues effectively registered in earlier quarters.....	60,726
Portion of exchange offers sold for cash.....	0

Included above but not in offerings:

Investment companies.....	1,381,343
Employee purchase plans and other continuous offerings.....	388,404
Effectively registered issues not yet offered for sale.....	31,386
Issues sold outside the U. S., intercorporate offerings, etc.....	63,323

(See Explanatory Notes, page 18)

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

January 1960 - June 1960

	Total Market Value (Dollars)	Stocks		Bonds		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES FOR PAST 6 MONTHS

1960	January	4,321,620,306	4,167,022,003	129,140,885	148,246,342	146,910,082	6,351,961	5,795,175
	February	3,754,641,801	3,616,428,111	103,097,002	133,528,827	135,138,366	4,484,863	666,369
	March	4,115,209,620	3,949,760,949	121,791,272	157,591,416	158,056,363	7,857,255	3,194,063
	April	3,637,191,242	3,495,225,605	100,673,566	138,220,835	131,152,274	3,764,802	3,004,690
	May	4,084,491,290	3,937,886,638	117,546,746	139,696,208	133,901,964	6,908,444	2,843,786
	June	4,947,052,650	4,783,525,894	143,533,477	157,282,624	150,807,185	6,244,132	2,021,212

BREAKDOWN OF JUNE 1960 DATA BY EXCHANGES

All Registered Exchanges	4,947,052,650	4,783,525,894	143,533,477	157,282,624	150,807,185	6,244,132	2,021,212
American Stock Exchange	533,284,833	523,926,802	33,110,590	3,277,381	3,199,000	6,080,650	1,732,658
Boston Stock Exchange	25,350,772	25,350,772	556,749	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	3,421,673	3,417,382	64,701	4,291	7,013	0	0
Detroit Stock Exchange	14,809,855	14,809,855	465,255	0	0	0	0
Midwest Stock Exchange	118,399,630	118,399,630	3,143,684	0	0	0	0
New York Stock Exchange	4,121,483,273	3,967,382,118	97,624,513	153,990,462	147,588,572	110,693	281,861
Pacific Coast Stock Exchange	84,130,152	84,077,363	4,934,564	0	0	52,789	6,673
Phila.-Balto. Stock Exchange	43,658,742	43,448,252	1,098,593	10,490	12,600	0	0
Pittsburgh Stock Exchange	2,201,321	2,201,321	64,273	0	0	0	0
Salt Lake Stock Exchange	191,572	191,572	1,054,687	0	0	0	0
San Francisco Mining Exchange	108,762	108,762	1,152,387	0	0	0	0
Spokane Stock Exchange	212,065	212,065	263,481	0	0	0	0

ALL EXEMPTED EXCHANGES FOR PAST 6 MONTHS

1960	January	1,284,530	1,282,881	72,549	1,649	1,200	0	0
	February	951,195	949,962	53,253	1,233	900	0	0
	March	1,308,106	1,217,247	65,890	274	200	90,567	10,117
	April	1,209,170	1,163,759	99,807	0	0	45,411	4,993
	May	1,557,185	1,556,101	77,068	1,084	1,200	0	0
	June	1,116,822	1,116,274	63,931	548	400	0	0

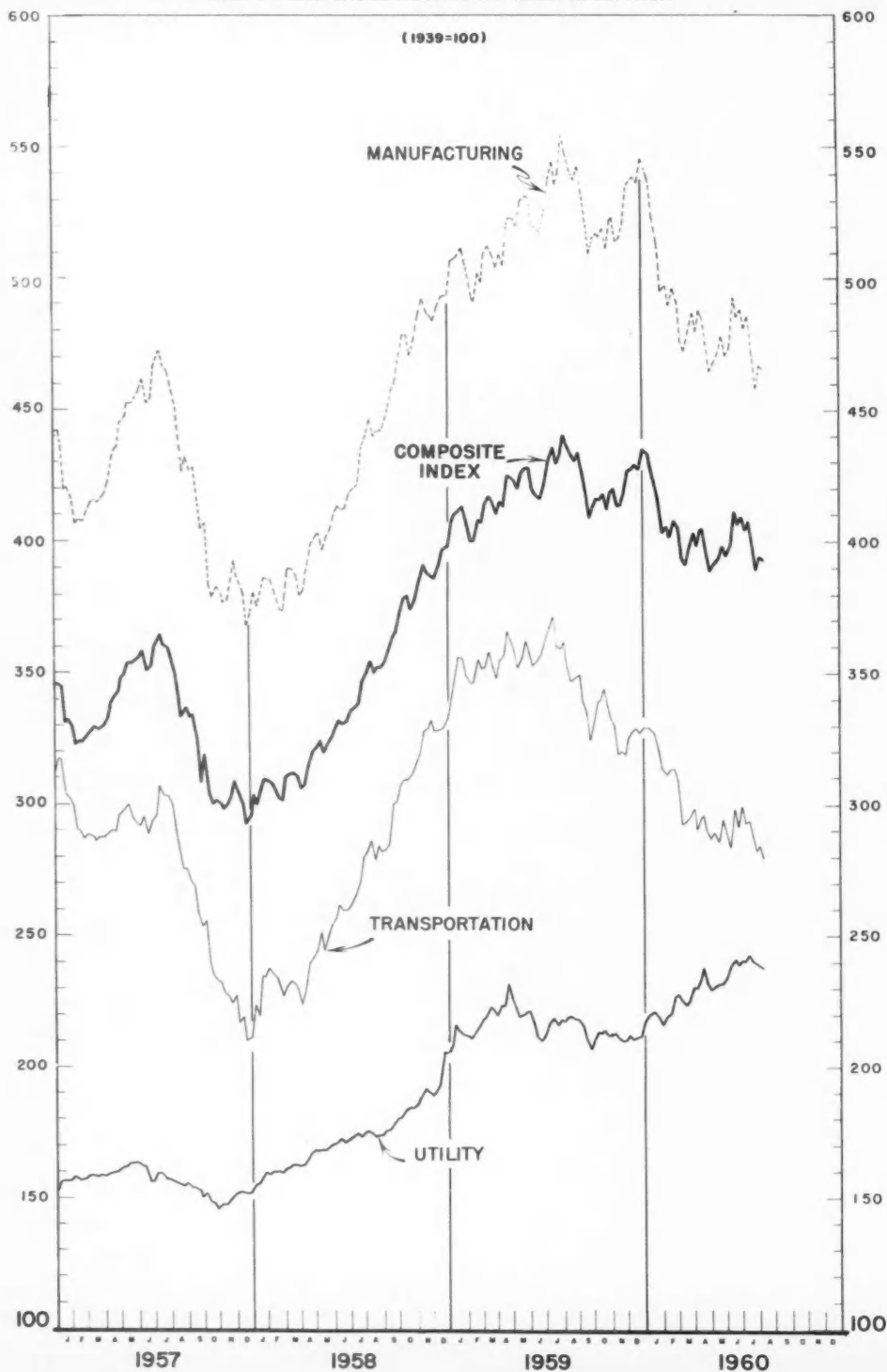
BREAKDOWN OF JUNE 1960 DATA BY EXCHANGES

All Exempted Exchanges	1,116,822	1,116,274	63,931	548	400	0	0
Colo. Springs Stock Exchange	4,409	4,409	21,856	0	0	0	0
Honolulu Stock Exchange	1,041,254	1,040,706	40,031	548	400	0	0
Richmond Stock Exchange	57,582	57,582	1,403	0	0	0	0
Wheeling Stock Exchange	13,577	13,577	641	0	0	0	0

Note: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

S.E.C. INDEX OF STOCK PRICES

INDEX OF WEEKLY CLOSING PRICES OF 265 STOCKS ON THE N.Y.S.E.



S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

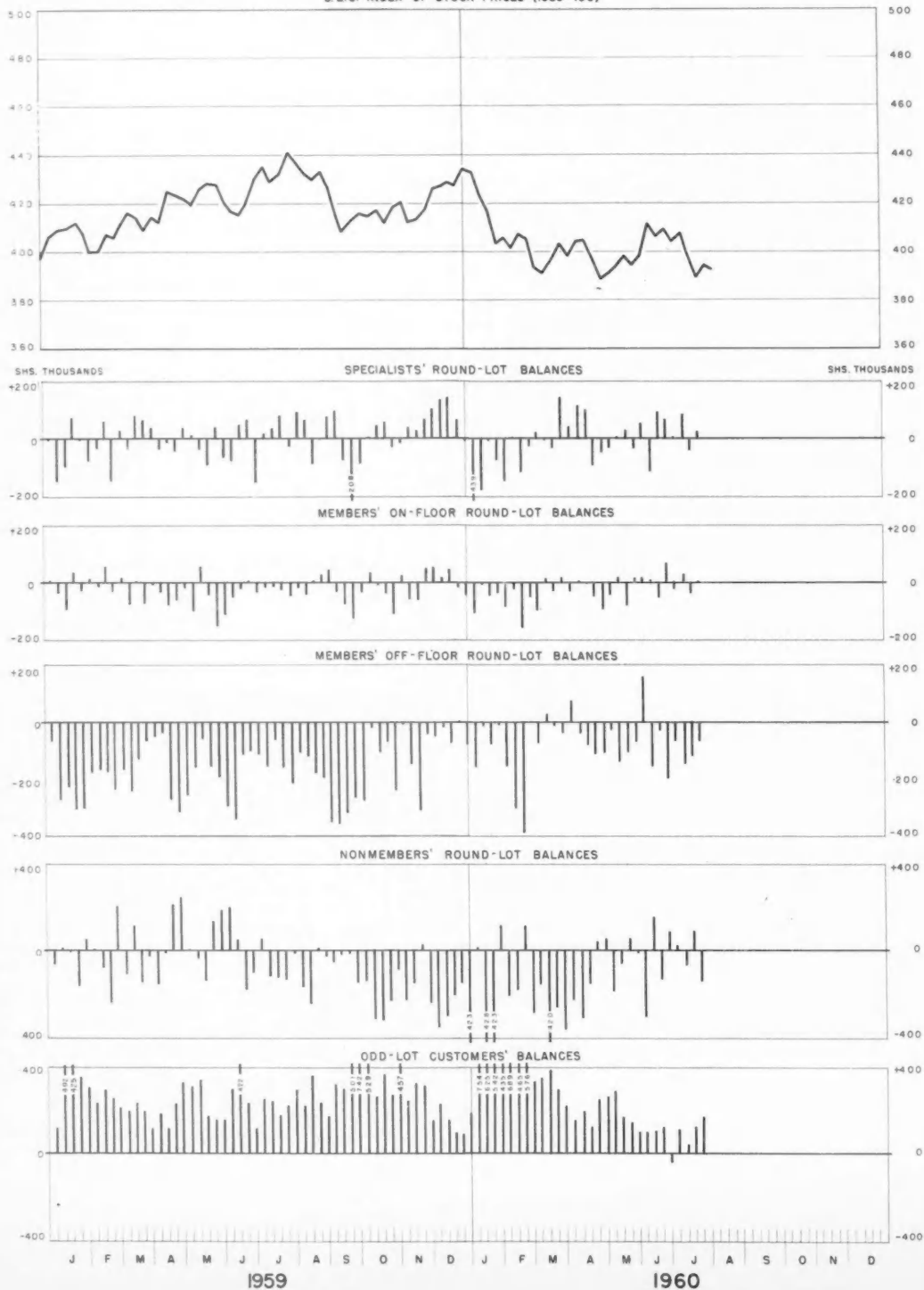
BY INDUSTRY GROUPS (1939=100)

Industry	7/15/60		7/22/60		7/29/60		8/5/60	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	398.4	-2.3	389.4	-2.3	394.1	1.2	392.9	-0.3
MANUFACTURING	471.7	-2.8	458.2	-2.9	466.7	1.9	465.4	-0.3
DURABLE GOODS MFG.	453.9	-2.9	438.8	-3.3	447.9	2.1	446.0	-0.4
Stone, Clay, Glass Product	508.9	-2.5	492.1	-3.3	486.7	-1.1	482.6	-0.8
Iron and Steel	674.4	-2.1	652.1	-3.3	665.9	2.1	663.5	-0.4
Non-Ferrous Metal	279.2	0.8	266.7	-4.5	271.9	1.9	274.4	0.9
Fabricated Metal Prod.	267.8	-2.7	263.3	-1.7	262.9	-0.2	260.9	-0.8
Non-Electrical Ind. Mach.	476.5	-2.3	466.2	-2.2	470.6	0.9	476.7	1.3
Agricultural Machinery	306.0	-5.1	301.8	-1.4	305.6	1.3	308.5	0.9
Household Machinery	199.7	-4.1	191.9	-3.9	196.2	2.2	197.5	0.7
Electrical Machinery	594.4	-5.2	552.2	-7.1	580.3	5.1	563.4	-2.9
Radio and Television	754.5	-1.5	712.5	-5.6	714.1	0.2	717.3	0.4
Motor Vehicle Mfg.	489.5	-3.4	482.8	-1.4	495.0	2.5	492.6	-0.5
Motor Vehicle Part, Accessory	423.8	-3.4	409.5	-3.4	421.4	2.9	422.3	0.2
Aircraft Manufacture	413.2	3.6	419.9	1.6	414.2	-1.4	448.4	8.3
Railroad Equipment	179.1	-4.4	173.0	-3.4	179.9	4.0	178.1	-1.0
NON-DURABLE GOODS MFG.	478.9	-2.7	467.1	-2.5	474.8	1.6	474.2	-0.1
Food and Beverage	373.4	-2.3	365.1	-2.2	365.4	0.1	363.6	-0.5
Tobacco Product	206.2	1.9	207.6	0.7	207.2	-0.2	209.4	1.1
Textile Mill Prod., Apparel	352.0	-2.0	338.0	-4.0	344.9	2.0	336.1	-2.6
Paper and Allied Product	1654.1	-2.6	1602.4	-3.1	1620.3	1.1	1636.1	1.0
Industrial Chemical	464.0	-3.8	441.7	-4.8	447.9	1.4	442.0	-1.3
Drug and Medicine	637.2	-3.4	629.1	-1.3	636.0	1.1	637.5	0.2
Petroleum Refining	591.5	-2.4	584.7	-1.1	600.3	2.7	603.9	0.6
TRANSPORTATION	288.5	-1.8	282.5	-2.1	284.4	0.7	279.4	-1.8
Railroad	282.7	-2.0	278.7	-1.4	279.3	0.2	274.1	-1.9
Air Transport	371.2	-0.6	343.7	-7.4	360.6	4.9	356.3	-1.2
UTILITY	240.6	-0.7	239.4	-0.5	238.5	-0.4	237.4	-0.5
Telecommunication	199.0	-0.9	199.1	0.1	199.4	0.2	197.1	-1.2
Electric and Gas	308.3	-0.5	304.7	-1.2	301.3	-1.1	302.5	0.4
TRADE, FINANCE, SERVICE	458.3	-1.9	451.2	-1.5	448.6	-0.6	448.4	0.0
Retail Trade	438.9	-1.9	432.2	-1.5	428.5	-0.9	427.3	-0.3
Closed-end Mgmt. Inv. Co.	598.1	-1.8	586.9	-1.9	593.9	1.2	600.7	1.1
Amusement	489.4	-2.4	480.2	-1.9	484.7	0.9	494.4	2.0
MINING	242.2	-2.9	240.7	-0.6	245.6	2.0	251.8	2.5
Metal Mining	88.5	-1.8	88.8	0.3	89.8	1.1	95.7	6.6
Crude Petroleum Production	770.9	-3.1	764.3	-0.9	781.4	2.2	793.2	1.5

(See Explanatory Notes, page 19)

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

S.E.C. INDEX OF STOCK PRICES (1939=100)



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

(SHARES)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1960 June 20	4,180,780	231,350	634,060	625,150	154,050	131,550	119,560	0
21	4,083,200	209,070	594,180	601,130	131,570	107,180	136,620	0
22	3,756,140	189,020	627,890	607,700	138,620	102,830	121,720	0
23	3,800,050	156,410	621,020	619,510	104,170	121,700	118,760	0
24	3,357,430	129,050	553,640	510,300	84,390	107,660	103,540	0
Total for Week	19,177,600	914,900	3,030,790	2,963,790	612,600	570,920	600,200	0
June 27	3,105,050	136,160	474,750	520,220	100,560	111,070	96,540	0
28	3,265,350	146,970	474,550	468,140	103,360	110,320	114,000	0
29	3,231,480	173,730	541,420	466,030	102,170	109,310	99,040	0
30	3,061,540	130,300	465,660	480,450	93,500	100,510	97,590	0
July 1	2,731,230	117,500	414,100	413,080	90,270	109,520	77,170	0
Total for Week	15,394,650	704,660	2,370,480	2,367,920	489,860	540,730	484,340	0
July 4			EXCHANGE CLOSED					
5	2,899,410	129,770	412,080	432,290	95,030	110,790	76,890	0
6	3,062,680	124,740	503,380	451,410	93,900	113,980	116,640	0
7	3,143,800	135,060	506,500	476,420	88,660	123,420	100,240	0
8	3,122,870	135,700	468,970	447,400	76,910	130,750	97,700	0
Total for Week	12,228,760	525,270	1,890,930	1,807,520	356,720	466,940	391,470	0
July 11	3,023,450	129,530	454,660	459,660	84,640	117,250	68,760	0
12	3,036,130	109,660	482,200	483,820	69,080	103,200	105,160	0
13	2,697,610	117,180	406,150	410,350	93,650	93,520	89,640	0
14	2,510,860	105,950	384,160	407,310	73,000	96,410	72,510	0
15	2,241,640	91,650	314,790	317,880	56,120	96,940	54,280	0
Total for Week	13,509,710	553,970	2,042,000	2,079,220	356,890	509,320	410,350	0
July 18	2,453,690	100,350	309,890	374,340	68,200	93,460	71,950	0
19	2,598,190	110,980	434,300	371,770	60,840	117,730	68,670	0
20	2,440,020	116,530	362,960	390,680	69,610	93,810	64,130	0
21	2,612,860	90,390	368,170	399,310	59,700	104,880	74,280	0
22	2,932,520	98,860	514,800	427,380	54,540	117,130	76,890	0
Total for Week	13,037,280	517,110	1,990,120	1,963,480	312,890	527,010	355,920	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Members		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1960 June 20	126,300	98,800	32,200	162,340	217,600	19,000	3,126,530	3,119,670	26,100
21	163,600	139,750	22,800	205,080	244,145	33,600	3,013,160	2,961,515	21,100
22	135,540	105,740	11,100	205,605	213,668	28,300	2,684,275	2,707,312	11,000
23	114,830	121,730	10,900	186,750	234,840	23,600	2,753,750	2,705,210	17,740
24	74,400	80,200	5,400	137,143	181,380	26,230	2,464,587	2,461,610	13,030
Total for Week	614,670	546,220	82,400	896,918	1,091,873	130,730	14,064,302	13,975,517	86,970
June 27	59,800	62,600	6,200	117,080	149,150	22,000	2,342,350	2,276,540	7,400
28	71,030	90,030	6,100	150,164	150,415	13,335	2,459,286	2,422,765	24,175
29	88,100	66,300	11,100	139,625	139,905	13,900	2,353,025	2,460,205	46,560
30	60,800	73,870	10,700	118,420	140,820	12,690	2,316,150	2,268,010	13,410
July 1	40,100	47,500	4,000	108,440	115,029	13,930	2,058,670	2,078,451	9,300
Total for Week	319,830	340,300	38,100	634,129	695,319	75,855	11,529,481	11,506,771	100,845
July 4				EXCHANGE CLOSED					
5	68,800	60,500	7,400	133,450	162,390	15,530	2,166,290	2,167,340	11,810
6	60,600	67,900	6,700	118,650	143,640	13,050	2,266,070	2,283,090	11,090
7	84,420	69,500	8,500	159,800	180,920	22,620	2,269,460	2,316,720	15,060
8	64,680	52,860	4,200	127,620	193,265	34,080	2,330,850	2,331,645	18,510
Total for Week	278,700	250,760	26,800	539,520	680,215	85,280	9,032,670	9,098,795	56,470
July 11	51,600	69,100	5,300	102,010	153,130	22,000	2,297,910	2,252,600	17,390
12	54,260	58,900	6,800	135,280	143,910	13,250	2,261,190	2,244,340	20,530
13	50,600	51,100	5,300	104,200	120,640	17,100	2,043,140	2,025,880	20,930
14	51,500	62,300	4,000	102,260	111,850	12,940	1,974,330	1,856,910	16,010
15	25,900	27,100	1,800	83,070	114,990	18,960	1,720,940	1,727,390	14,770
Total for Week	233,860	268,500	23,200	526,820	644,520	84,250	10,197,710	10,107,120	89,630
July 18	42,620	48,820	4,400	88,290	116,260	14,600	1,919,430	1,842,320	13,150
19	61,060	54,500	3,900	95,460	131,265	25,200	1,889,640	1,971,985	21,640
20	58,120	58,400	4,400	111,180	110,270	17,980	1,813,950	1,816,540	24,540
21	39,420	46,000	2,100	111,570	116,855	12,400	1,988,820	1,976,415	16,190
22	53,200	44,600	2,900	112,720	106,400	15,120	2,134,670	2,277,250	26,300
Total for Week	254,420	252,320	17,700	519,220	581,050	85,300	9,746,510	9,884,510	101,220

(See Explanatory Notes, page 19)

ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1960 June 20	471,359	23,191,388	469,199	21,565,994	1,831	149,077
21	413,192	18,711,499	440,946	19,534,167	1,092	55,276
22	355,984	17,757,325	364,930	17,135,487	2,003	135,117
23	365,977	18,493,129	368,460	16,855,620	1,119	64,166
24	343,276	17,710,019	344,972	15,968,012	1,055	59,066
Total for Week	1,949,788	95,863,360	1,986,507	91,059,280	7,100	462,702
1960 June 27	375,543	18,975,151	344,794	16,249,917	961	54,953
28	355,871	17,746,418	352,408	16,023,055	1,100	50,621
29	335,610	15,971,341	320,912	14,486,324	1,347	67,187
30	327,120	15,705,733	311,192	13,862,955	946	56,650
July 1	312,248	14,974,944	266,894	12,371,371	1,153	78,352
Total for Week	1,706,392	83,373,587	1,596,200	72,995,622	5,507	307,763
1960 July 4			EXCHANGE	CLOSED		
5	369,280	18,014,576	329,349	15,675,035	1,278	60,056
6	362,760	17,775,152	356,813	17,547,279	1,585	85,289
7	331,914	15,638,180	322,034	15,357,972	1,578	76,494
8	303,529	16,059,846	319,839	13,219,097	917	49,757
Total for Week	1,397,071	67,487,754	1,298,447	61,799,383	5,358	271,596
1960 July 11	376,353	17,558,022	339,079	15,931,567	1,646	94,549
12	333,358	16,537,263	328,680	16,667,780	2,693	148,565
13	291,013	14,613,563	291,221	14,458,324	2,021	124,026
14	266,068	13,376,815	229,362	10,891,200	1,731	101,403
15	256,571	12,391,041	212,997	9,986,881	1,205	67,368
Total for Week	1,523,363	74,476,704	1,401,339	67,935,752	9,296	535,911
1960 July 18	315,447	15,312,136	284,545	13,717,425	1,631	89,308
19	289,764	14,610,161	256,203	12,847,216	2,375	176,531
20	272,736	13,240,299	234,225	10,713,514	764	44,587
21	298,573	14,440,262	254,687	12,106,118	1,436	68,183
22	308,968	15,307,815	286,714	13,872,575	2,226	145,374
Total for Week	1,485,488	72,910,673	1,316,374	63,256,848	8,432	523,983

(See Explanatory Notes, page 19)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE

(SHARES)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1960 June 20	1,838,465	70,980	209,805	191,240	19,200	13,300	12,350	1,700
21	1,543,425	64,400	144,710	154,975	10,200	10,000	14,200	2,700
22	1,412,825	63,100	162,565	154,200	16,100	10,800	11,200	2,100
23	1,626,440	57,700	156,685	141,280	20,000	16,900	15,555	2,400
24	1,647,810	74,600	167,345	154,410	21,800	17,400	16,200	3,400
Total for Week	8,068,965	330,780	841,110	796,105	87,300	68,400	69,505	12,300
June 27	1,512,830	62,300	152,245	175,415	25,400	7,930	11,300	400
28	1,400,525	59,310	142,450	144,215	10,650	15,580	14,600	1,600
29	1,149,845	44,600	126,585	115,575	9,200	10,500	9,300	1,600
30	1,277,815	48,450	136,255	127,515	8,700	11,735	9,600	300
July 1	1,216,130	40,445	111,100	122,555	12,125	9,355	10,900	1,800
Total for Week	6,559,145	255,105	668,635	685,275	66,075	55,100	55,700	5,700
July 4			EXCHANGE	CLOSED				
5	1,355,850	55,125	127,195	146,330	15,375	8,165	13,000	900
6	1,383,360	54,250	150,840	126,100	10,800	11,210	14,000	3,300
7	1,454,765	60,720	168,920	169,645	14,920	8,700	12,900	3,100
8	1,470,095	57,050	170,800	147,870	6,800	20,365	21,500	5,500
Total for Week	5,664,090	227,145	617,755	589,945	47,895	44,440	61,400	12,800
July 11	1,225,210	40,920	137,260	124,035	11,400	11,550	16,200	3,400
12	1,065,720	29,400	111,970	133,160	9,410	15,065	10,100	900
13	1,002,240	24,300	109,925	92,220	5,780	8,345	9,000	1,800
14	844,060	48,500	106,750	98,440	18,350	9,325	5,800	1,800
15	946,465	32,355	92,660	107,830	5,710	8,620	10,600	2,700
Total for Week	5,083,695	175,475	558,565	555,685	50,650	53,105	51,700	10,600
July 18	951,865	26,800	82,715	79,125	5,900	6,065	10,700	1,700
19	833,240	17,730	91,780	76,700	2,310	5,975	9,140	500
20	764,050	20,195	78,185	60,810	2,720	16,635	12,650	1,600
21	917,500	23,240	76,920	81,555	5,730	8,305	10,100	3,100
22	916,860	23,500	99,400	76,375	3,600	12,250	8,300	2,000
Total for Week	4,383,515	111,465	429,000	374,565	20,260	53,230	50,890	8,900

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1960 June 20	72,235	95,215	20,600	1,543,125	1,539,660	29,480	85,469	72,370	0
21	62,085	82,015	19,000	1,326,630	1,292,235	32,500	63,194	62,068	0
22	70,360	59,270	16,050	1,169,100	1,186,155	28,850	57,205	54,032	0
23	57,695	51,300	8,750	1,395,160	1,418,305	26,550	56,491	50,852	0
24	65,680	83,500	17,100	1,397,385	1,393,700	32,300	56,831	59,443	50
Total for Week	328,055	371,300	81,500	6,831,400	6,832,055	149,680	319,190	299,565	50
June 27	83,945	64,920	15,700	1,268,710	1,261,195	20,800	73,379	70,484	0
28	67,625	70,190	19,650	1,174,870	1,171,520	27,410	62,889	61,267	0
29	68,830	61,455	13,800	943,930	963,515	20,000	53,525	52,190	0
30	59,900	52,165	15,100	1,069,925	1,088,535	24,350	49,059	49,751	0
July 1	50,205	46,615	5,200	1,047,470	1,036,060	21,320	53,046	52,206	0
Total for Week	330,505	295,345	69,450	5,504,905	5,522,825	113,880	291,898	285,898	0
July 4				EXCHANGE	CLOSED				
5	77,060	82,910	17,300	1,143,430	1,113,610	21,550	55,124	58,678	0
6	70,980	86,160	10,900	1,150,350	1,157,120	29,250	62,881	65,976	0
7	74,840	95,065	18,800	1,202,305	1,177,155	23,900	55,425	60,262	0
8	74,120	60,250	14,200	1,204,810	1,240,475	30,550	50,094	50,129	0
Total for Week	297,000	324,385	61,200	4,700,895	4,688,360	105,250	223,524	235,045	0
July 11	55,900	68,270	8,500	1,020,500	1,016,705	17,620	48,010	50,940	0
12	55,420	60,400	4,500	883,265	862,060	14,590	43,267	50,699	0
13	39,250	50,685	5,400	844,720	850,335	11,320	40,731	39,755	0
14	40,775	50,825	6,250	687,210	688,995	22,100	33,693	33,431	0
15	67,830	61,310	10,000	777,155	766,725	13,945	31,849	40,696	0
Total for Week	259,175	291,490	34,650	4,212,850	4,184,820	79,575	197,550	215,521	0
July 18	46,915	47,060	6,700	814,150	814,980	12,500	31,530	33,788	0
19	43,620	43,665	2,900	691,865	703,735	12,020	29,709	31,153	0
20	51,270	38,120	5,275	615,960	652,470	10,600	28,475	29,599	0
21	44,230	47,165	7,685	788,045	778,680	6,725	33,395	30,935	0
22	59,100	39,370	7,300	746,130	792,815	10,600	33,179	31,541	0
Total for Week	245,135	215,380	29,860	3,656,150	3,742,680	52,445	156,288	157,016	0

(See Explanatory Notes, page 10)

50-5017

BLOCK DISTRIBUTIONS OF STOCKS ^{1/}

THREE MONTHS ENDING JUNE 30, 1960

	Distribution		Number of Shares		Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Type of Vendor
	Began	Ended	In Original Offer	Sold			
<u>SPECIAL OFFERINGS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
Eastman Kodak Company	4-20	4-20	33,000	35,700	110.875	3,958,236	Trustee
<u>MIDWEST STOCK EXCHANGE</u>							
Northwest Bancorporation	4-23	4-23	19,473	7,963	32.75	260,788	Corp.
<u>TOTAL SPECIAL OFFERINGS</u>			52,473	43,663		4,219,026	
<u>EXCHANGE DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
Plough Inc.	4-4	4-4	14,000	14,000	44.50	623,000	Indiv.
Gillette Company	6-8	6-8	14,000	14,000	72.00	1,008,000	Indiv.
Western Air Lines, Inc.	6-22	6-22	11,300	11,300	24.00	271,200	Estate
<u>AMERICAN STOCK EXCHANGE</u>							
Plastic Materials and Polymers	6-15	6-15	5,400	5,400	7.50	40,500	Officer
<u>MIDWEST STOCK EXCHANGE</u>							
Wisconsin Electric Power Company	6-20	7-1	5,726	5,726	59.125	224,142	Dealer
<u>TOTAL EXCHANGE DISTRIBUTIONS</u>			50,426	50,426		2,166,842	
<u>SECONDARY DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
San Diego Imperial Corp.	4-7	4-8	128,531	147,898	7.50	1,109,235	Foundn.
Chock Full O' Nuts Corp.	4-12	4-12	126,000	137,587	45.00	6,191,415	Trustees
Island Creek Coal Co.	4-28	4-28	32,100	32,100	25.125	806,513	Inv. Co.
Minneapolis Honeywell Regulator Co.	5-18	5-19	15,000	15,000	167.00	2,505,000	Bank
Dentists Supply Co. of N. Y.	5-31	6-1	70,300	72,610	22.00	1,597,420	Bank
Aluminum Company of America	6-1	6-7	100,000	106,720	87.75	9,364,680	Officer
Rheem Manufacturing Co.	6-6	6-6	50,000	53,200	21.625	1,150,450	Indiv.
Timken Roller Bearing Co.	6-20	6-20	125,000	128,011	56.50	7,232,622	Bank
Minnesota Mining and Manufacturing Co.	6-27	6-27	106,400	106,400	77.125	8,206,100	Pens. Tr.
Kaiser Aluminum & Chemical Corp.	6-29	6-30	92,000	96,900	42.875	4,154,568	Inv. Co.
<u>AMERICAN STOCK EXCHANGE</u>							
The Atlantic Coast Line Co.	4-13	4-14	13,800	14,600	56.50	824,900	Inv. Co.
Statham Instruments, Inc.	4-13	4-13	50,000	52,769	30.125	1,589,666	Inv. Co.
Chesebrough-Ponds, Inc.	5-13	5-13	25,000	26,340	32.25	849,465	Bank
Proctor-Silex Corp.	5-19	5-20	16,280	16,280	6.00	130,240	Indiv.
Holt, Rinehart and Winston, Inc.	5-24	5-27	331,740	337,840	43.675	14,822,730	Inv. Co.
J. W. Mays, Inc.	5-25	6-2	317,500	340,500	22.875	7,788,938	Corp.
Opelika Manufacturing Corp.	6-16	6-16	6,000	6,612	17.50	115,710	Estate
<u>MIDWEST STOCK EXCHANGE</u>							
Northwest Bancorporation	5-23	5-24	12,610	12,610	32.75	412,978	Corp.
<u>TOTAL SECONDARY DISTRIBUTIONS</u>			1,618,261	1,703,977		68,852,650	
<u>TOTAL-BLOCK DISTRIBUTIONS</u>			1,721,160	1,798,066		75,238,518	

^{1/} Common or capital stock unless otherwise indicated. Special Offerings and Exchange Distributions are authorized under Rule X-10B-2 for certain exchanges; Secondary Distributions include those which exchanges have approved for member participation have reported to the Commission. For additional details regarding Block Distributions see page 22, February 1960 Bulletin.

EXPLANATORY NOTES

SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

REGISTRATIONS

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

SECURITIES EXCHANGES

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in 1939. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1949. The stocks chosen within each group give a coverage of at least 65% of volume and value of trading in the stocks of each industry in 1949. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

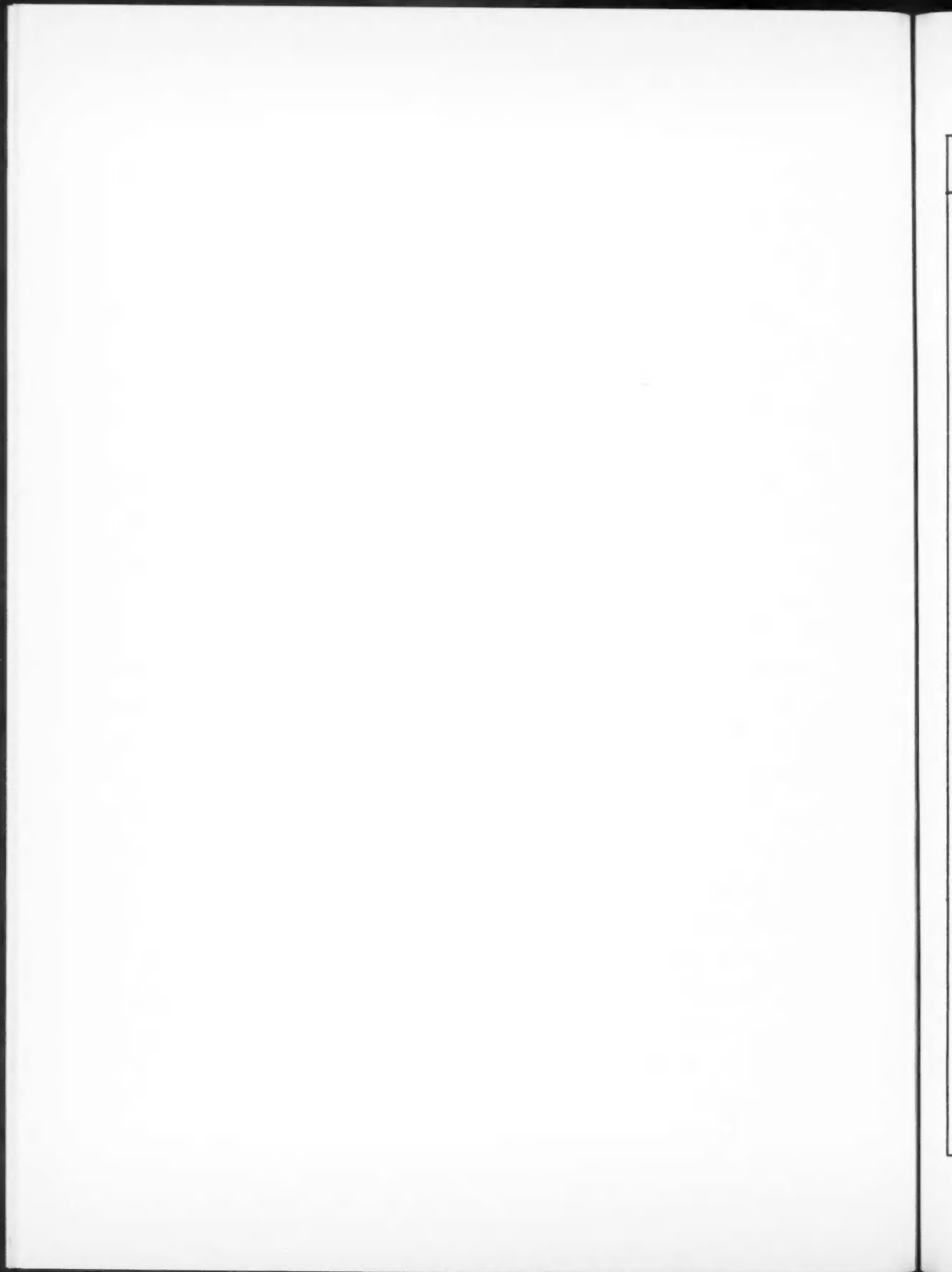
Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, their firms, and their partners, including special partners.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers; round-lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.



**PUBLICATION SCHEDULE
OF SERIES APPEARING REGULARLY IN THE BULLETIN**

NAME OF SERIES	PERIOD OF ISSUE
CORPORATE PENSION FUNDS	ANNUAL
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
ANNUAL MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	FEB.
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	EACH MONTH
ANNUAL SUMMARY OF S.E.C. INDEXES OF COMMON STOCK PRICES	JAN.
ROUND-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
ODD-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	JAN., APR., JULY, OCT.

NOTE: In addition to the above the Commission also issues a release each quarter covering *Corporate Securities Offered for Cash* and another entitled *Quarterly Financial Report*. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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